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Q3 NAV AND PORTFOLIO UPDATE

SURE VENTURES PLC

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Q3 2025 NAV Calculation and portfolio update

Sure Ventures PLC ("Sure Ventures" or "The Company") is a London listed venture capital early-stage software companies in the rapidly growing technology areas of Artificial Intelligence ('AI'), Augmented Reality ('AR'), Virtual Reality ('VR') and the Internet of Things ('IoT'). We are pleased to provide an update on the Company's investment portfolio.

SURE VALLEY VENTURES FUND (ICAV)

Sure Ventures made a €7million commitment to Sure Valley Ventures Fund ('Sure Valley') resulting in Sure Valley ICAV of approximately 25.9%. This commitment was made at a price of €1.00 per share. The current NAV of the Sure Valley Ventures ICAV as of Q3 2025 is €2.43022, which has increased from its NAV as at Q2 2025 and the fund is fully invested. The change was due to FX move on the Euro.

SURE VALLEY VENTURES ENTERPRISE CAPITAL FUND (ECF)

Sure Ventures PLC has a £5m commitment and owns approximately 6% of the overall fund. The fund is still at an early stage, with only circa 27.35% of this commitment funded so far. The current NAV is £0.69305, an increase of 0.79% during the period, in which the portfolio has grown and now consists of 14 Companies at the quarter end.

Sure Valley Ventures Fund (ICAV)

Updates on some of the notable ICAV portfolio company's below:

Zenos Technology (Formerly Virtex)

The company's main application is the Virtex Stadium where users can experience the Esports and host. Users will be able to download the application in the main PC VR app stores: Oculus and SteamVR. It can be used with their VR headset of choice (e.g Oculus Quest 2, Valve Index).

In the future the company plans to provide a 2D version of the application as well as port to mobile/Oculus Quest. Zenos's alpha prototype is currently accessible through the Oculus pre-launch program, with tethered headsets. The beta launch version focuses on Oculus and SteamVR platform tethered headsets. This allows Virtex to create the strongest visual showcases needed to convince investors and organisers.

In July Zenos publicly showcased its streaming service integration with League of Legends as the example which generated over 100k views and over 10k positive likes and comments within hours, proving end user appetite.

WIA Technologies

WIA <https://www.wia.io/> is an Internet of Things (IoT) company with a ground-breaking cloud platform <https://www.wia.io/product>, enabling developers to turn any type of sensor device into a useful application in a matter of minutes. This generates considerable time and cost savings that would have previously had to spend many months on 100,000's of lines of code to try to build on cloud infrastructure. Wia has successfully agreed an extension of multi-million euro major project from 14 countries to 32 countries across the globe.

CameraMatics

CameraMatics is a disruptive technology for Fleet and Driver Risk Management. The CameraMatics SaaS-based full-stack platform is a modular software platform based on camera systems, AI, Machine Learning and Telematics, combined with Fleet Safety modules that help drive new safety standards across their fleet and drivers.

The company is making excellent progress with revenue growth both in the UK, Europe, and has won major contracts and Sure Ventures PLC invested £200K in September 2025 in a syndicated working capital requirements presented by the major contract wins.

Sure Valley Ventures Enterprise Capital Fund (ECF)

One new Investment closed in the 3rd quarter, which is detailed below. We now have exposure via the Enterprise Capital Fund, and the pipeline continues to remain strong with a further £3m concluded during Q4:

CompliMind AI

CompliMind builds an AI-native compliance assistant for the built environment, helping NHS teams search, write, and review documents 35% faster using domain-specific agents. With NHS Trusts, they are expanding to Canada and South Africa, and estimate converting this to £10m by end-2026.

By reducing reliance on manual search and external consultants, CompliMind helps NHS to reduce risk, and address the £11.6bn backlog in hospital maintenance. While the initial focus is health, it is extensible to other regulated infrastructure sectors such as airports, universities, and energy.

Inephany Ltd

Inephany is a UK-based deep tech company founded by Dr. John Torr. Dr. Torr (CEO) is a former Senior Engineer at Apple with a PhD in NLP and academic background from Cambridge and Edinburgh.

Inephany has developed a software solution that applies Multi-Agent reinforcement Learning at the layer level during neural network training. The technology is designed to significantly improve efficiency, reduce compute costs, and lower carbon emissions across large AI models such as GPT-4 and is compatible with existing ML frameworks. The long-term goal is to establish Inephany as infrastructure for cost-effective and sustainable model training.

JAID

Jaid is AI software company that provides service (AIaaS) solutions to businesses to automate a variety of client service automation, sales automation, payment exception processing, and claims administration.

Jaid have now added £900k in ARR over the last 12 months, taking them to £1.3m ARR currently, significantly higher than "chip" companies in the financial industry. JAID are partnering and building strong imbedded relationships with efficient, process led solutions.

SURE Ventures PLC NAV Calculation

The NAV of Sure Ventures PLC is 170p (or £1.70), which is up 0.8% from last quarter. This represents a rate change on positions within the underlying fund. The current share price of 65p, represents a discount to the NAV:

Gareth Burchell-Director Comments

"The NAV has largely maintained its position in Q3 2025 as we continue to see the deployment of Enterprise Capital Fund and await exits or potential returns from the Sure Valley Ventures I

The progress made by CameraMatics led to a small investment into a syndicated loan to assist with the traction the Company has made. With both Wia and Zenos showing positive progress in Q3

The pace at which Artificial Intelligence (AI) is being adopted by businesses all over the globe is being demonstrated across all major sectors, and businesses such as Complimind, Inephany and Jaid are leading the way of that adoption with real solutions, creating efficiencies, for real business problems."

For further information, please visit www.sureventuresplc.com or contact:

Gareth Burchell

Sure Ventures plc

+44 (0) 20 7186 9918

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